

Daily Focus

Market Overview

USA

US stocks closed lower as investors await inflation data. Dow Jones, the S&P 500 and Nasdaq closed 0.44%, 0.18% and 0.09% lower.

China

Chinese equities rebounded on Wednesday. The Shanghai Composite Index rose 0.32% or 11.29 points to 3,591.40.

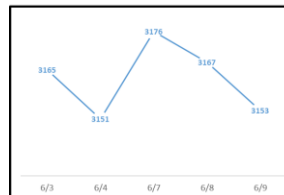
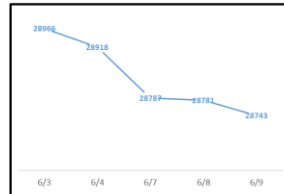
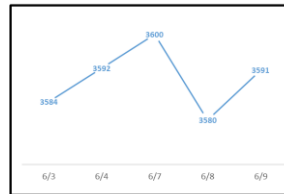
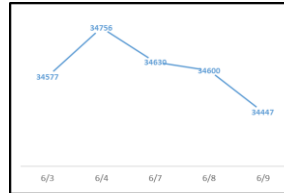
Hong Kong

Hong Kong equities closed lower for the sixth consecutive trading day. The Hang Seng Index closed 0.13% or 38.75 points lower to 28,742.63.

Singapore

Singapore equities fell for the second consecutive day. The Straits Times Index closed 0.43% lower to 3,153.47.

Major Market Indexes



Market	Price	Change	Change%
USA			
DJIA	34447.14	↓ -152.68	-0.44%
Nasdaq	13911.75	↓ -13.16	-0.09%
S&P500	4219.55	↓ -7.71	-0.18%
Europe			
FTSE100	7081.01	↓ -14.08	-0.20%
CAC40	6563.45	↑ 12.44	0.19%
DAX	15581.14	↓ -59.46	-0.38%
STOXX600	454.44	↑ 0.43	0.09%
Asia			
Nikkei 225	28860.80	↓ -102.76	-0.35%
Shanghai	3591.40	↑ 11.29	0.32%
Hang Seng	28742.63	↓ -38.75	-0.13%
STI	3153.47	↓ -13.67	-0.43%
JCI	6047.48	↑ 48.11	0.80%
TWSE	16966.22	↓ -109.99	-0.64%
Forex			
EURUSD	1.22	↑ 0.0007	0.06%
GBPUSD	1.41	↓ -0.0039	-0.28%
USDJPY	109.63	↑ 0.1300	0.12%
USDCNH	6.39	↓ -0.0122	-0.19%
USDHKD	7.76	↓ -0.0004	-0.01%
USDSGD	1.32	↑ 0.0002	0.02%
USDIDR	14255.00	↑ 2.0000	0.01%
Commodity			
Gold	1893.20	↑ 1.00	0.05%
WTI Oil	69.96	↓ -0.09	-0.13%



Surging costs of imported commodities pushed China's producer price index to its highest level since 2008. PPI rose 9% year-on-year in May, due to price increases for oil, metals and chemicals, beating median estimates for an 8.5% increase. Consumer prices rose 1.3% year-on-year in May, lower than median estimates for a 1.6% increase.



Preliminary estimates for machine tool orders in May rose higher than April's orders. Machine tool orders rose 140.7% year-on-year in May, higher than April's 120.8% increase.



South Korea's GDP in the first quarter of this year rose more than expected. After seasonal adjustments, South Korea's 1Q21 GDP rose 1.7% quarter-on-quarter, higher than the median estimates for 1.6% increase. On a year-on-year basis, GDP rose 1.9%.



Brazil's consumer price inflation rose more than expected in May. Brazil's CPI rose 8.06% year-on-year, higher than median estimates for a 7.93% increase and stronger than April's 6.76% increase.

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